

4 December 2017

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA AND MINIMUM TRADING PRICE ENTRY CRITERIA WITH EFFECT FROM 5 DECEMBER 2017

The Singapore Exchange Securities Trading Limited (the “**Exchange**”) has notified Interra Resources Limited (the “**Company**”) that it would be placed on the watch-list due to the Financial Entry criteria and the Minimum Trading Price (“**MTP**”) Entry criteria with effect from 5 December 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314 within 36 months from 5 December 2017, failing which the Exchange would delist the Company or suspend trading in the Company’s shares with a view to delisting the Company.

Listing Rule 1314(1) states that the Company may be removed from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

Listing Rule 1314(2) states that the Company may be removed from the watch-list if it records a volume-weighted average price of at least S\$0.20 and has an average daily market capitalisation of S\$40 million or more over the last 6 months. The Company will be assessed by the Exchange periodically for removal from the watch-list if it has remained on the watch-list under the MTP Entry Criteria for at least 6 months.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.